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RealMed

Hello, and welcome to RealMed TV. I'm Kathy Sites, Director of Payer Services, and I want to give you an overview of the 5010 transition and the important dates to remember.

* As you probably know, The Centers for Medicare and Medicaid Services (CMS) and HHS have mandated that the new 5010 standards be adopted by large healthcare entities by January 01, 2012.

* These standards cover all electronic transactions between healthcare entities including Eligibility, Claims, Claim Status and Remittance Advice.

* You should also be aware that there are several changes in the new 5010 transaction version that could impact your organization.* But it's also important to remember that RealMed will assist you in becoming 5010 compliant, every step of the way.

* Here are some key milestones for 5010: * In November, 2010, RealMed testing with clients begins.

* In January, 2011, RealMed can accept and process 5010 transactions in production. * During this time, RealMed will have a dual submission period for 4010 and/or 5010. * Also, CMS has advised us they will be able to accept and process 5010 transactions in production.* In January, 2012, large health plans must be compliant and be able to accept 5010 transactions.

* Here are a few of the ways we will help you transition to 5010 compliance: * First, RealMed will enhance its features to ensure a streamlined transition to the 5010 HIPAA transaction format. * Second, RealMed will create customizable 5010 settings that you can use to ensure claim and eligibility information is processed to specification. * Third, you will be able to customize your remittance format to ensure that remits are processed through the transition to 5010. * And fourth, we will work in partnership with you to prepare for these changes. * We encourage you to contact your practice mgt. vendor to determine when upgrades to the updated 5010 format will be available. * If you will be upgrading to the 5010 format, RealMed will provide a compliancy assessment of 5010 files generated by your practice management system. * If you will NOT be upgrading to the 5010 format, additional settings, adjustments and evaluations may be necessary to ensure a smooth transition.

* Our Customer Account Managers will work with our internal support teams to conduct an analysis to determine the impact that 5010 changes will have. * Count on us to keep you informed as we move forward in the transition. * We recommend that you review RealMed Central regularly for training and information related to the 5010 transition. * Also, please watch for new videos on RealMed TV for the latest 5010 information. *Thank you for watching!